



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE PETITION OF)
ATLANTIC CITY ELECTRIC COMPANY FOR) ORDER APPROVING
APPROVAL OF ELECTRIC BASE RATE) STIPULATION OF SETTLEMENT
ADJUSTMENTS PURSUANT TO THE)
POWERAHEAD PROGRAM (5/2020)) DOCKET NO. ER20050337

Parties of Record:

Philip J. Passanante, Esq., on behalf of Atlantic City Electric Company
Stefanie A. Brand, Esq., Director, New Jersey Division of Rate Counsel

BY THE BOARD:

On May 1, 2020, Atlantic City Electric Company (“ACE” or “Company”) filed a verified petition with the New Jersey Board of Public Utilities (“Board” or “BPU”) seeking the review and approval of plant investments made pursuant to its PowerAhead Program (“PowerAhead” or “Program”) (“May 2020 Petition”). By this Decision and Order, the Board considers a stipulation of settlement (“Stipulation”) executed by ACE, Board Staff (“Staff”), and the New Jersey Division of Rate Counsel (“Rate Counsel”) (collectively, “Parties”) resolving the May 2020 Petition.

BACKGROUND AND PROCEDURAL HISTORY

By Order dated May 31, 2017, the Board authorized ACE to implement the Program.¹ The PowerAhead projects were intended to improve the storm resiliency and hardening, as well as add grid modernization for the Company’s distribution infrastructure to benefit its customers. The total investment level to be recovered through the cost recovery mechanism approved by the May 2017 Order was \$79.0 million with semi-annual recovery provided that the plant-in service additions during the period were at least \$7.0 million.

¹ In re the Petition of Atlantic City Electric Company for Approval of Amendments to its Tariff to Provide for an Increase in Rates and Charges for Electric Service Pursuant to N.J.S.A. 48:2-21 and 48:2-21.1, for Approval of a Grid Resiliency Initiative and Cost Recovery Related Thereto; and for Other Appropriate Relief (2016) – Phase II, BPU Docket No. ER16030252, Order dated May 31, 2017 (“May 2017 Order”).

The following is a breakdown of the approved investments and investment levels:

1.	Structural and Electrical Hardening:	\$23.0 million
2.	Selective Underground:	\$11.0 million
3.	Barrier Island ("BI") Feeder Ties:	\$13.0 million
4.	Distribution Automation ("DA"):	\$16.0 million
5.	Electronic Fusing:	\$ 2.0 million
6.	New Substation – Harbor Beach	<u>\$14.0 million</u>
	Total	\$79.0 million

MAY 2020 PETITION

On May 1, 2020, ACE filed the May 2020 Petition seeking review and approval of the capital investments related to PowerAhead that were placed in service from January 1, 2020 through June 30, 2020 ("Third Roll-In Period"). In the May 2020 Petition, ACE sought to recover revenue requirements of \$1,129,638 associated with \$8,929,974 of plant-in-service investments based upon actual data through March 31, 2020, and projected information for the period April 1, 2020 through June 30, 2020.

On July 16, 2020, ACE updated its filing with actual data through June 30, 2020 ("July 2020 Update"). Based upon the July 2020 Update, the Company updated its proposed revenue requirement to \$1,046,473 associated with \$8,782,857 of plant-in-service investments which incurred in the Third Roll-In Period.

After notice, telephonic public hearings were held on September 2, 2020 at 4:30 p.m. and 5:30 p.m.² No members of the public called in to either public hearing or submitted written comments.

STIPULATION

Following discovery, the Parties discussed the issues in this matter. As a result of the discussions, and subsequent to conducting and reviewing responses to discovery, the Parties executed the Stipulation, which provides for the following³:

1. The Parties agree that ACE shall receive in rates, as described below, an increase in the annual electric revenue requirement of approximately \$1,046,473 (see Schedule (EMF-S)-1 annexed to the Stipulation as Attachment A; and Schedule (EMF-S)-2, annexed to the Stipulation as Attachment B) starting October 1, 2020.
2. ACE may implement the proposed rates associated with the increase in the electric revenue requirement referenced in the Stipulation pursuant to ACE's proposed rate design methodology (reflected in Schedule (EMF-S)-2, Stipulation Attachment B). These Schedules reflect the annual revenue requirement of \$1,046,473 being collected over annual billing determinants.

² The hearings were held telephonically due to the COVID-19 pandemic.

³ Although summarized in this Order, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Each paragraph is numbered to coincide with the Stipulation.

3. ACE shall implement the electric rates addressed in the Stipulation effective October 1, 2020 or on a date determined by the Board on an interim basis subject to prudence review in the next ACE base rate case.
4. The impact of the proposed rates to the typical residential electric customer that uses an average of 679 kilowatt hours per month will be an increase of \$0.11 per month or approximately 0.08 percent.
5. Consistent with the 2017 PowerAhead Stipulation and the May 2017 Order, the prudence of the execution of the projects that are the subject of the rate adjustments provided for under the Stipulation will be reviewed in ACE's subsequent base rate proceedings, as appropriate, including but not limited to a review of whether the Company has met its obligations under the PowerAhead Program and to ensure that ACE's expenses are distribution, not transmission, investments. Accordingly, the rate adjustments agreed to pursuant to the Stipulation shall be provisional and subject to refund. Nothing in the Stipulation will preclude any Party in ACE's next base rate case from raising any objection that could have been raised in the present proceeding.

DISCUSSION AND FINDINGS

The Board carefully reviewed the record in this proceeding, including the May 2020 Petition, the subsequent update, and the attached Stipulation. The Board **HEREBY FINDS** the Stipulation to be reasonable, in the public interest, and in accordance with the law. Therefore, the Board **HEREBY ADOPTS** the attached Stipulation in its entirety, and **HEREBY INCORPORATES** its terms and conditions as if fully stated in this Order.

The Board **HEREBY APPROVES** the rate adjustments reflected in the Stipulation subject to refund with interest and review for prudence in a future ACE base rate case. As a result of the Stipulation, an average residential customer using approximately 679 kilowatt hours per month, will see an increase of \$0.11 per month or approximately 0.08%.

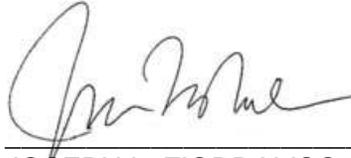
The Board **HEREBY ORDERS** ACE to file revised tariff sheets conforming to the terms of the Stipulation by October 1, 2020.

The Company's costs, including those related to PowerAhead, remain subject to audit by the Board. This Decision and Order shall not preclude, nor prohibit, the Board from taking any actions determined to be appropriate as a result of any such audit.

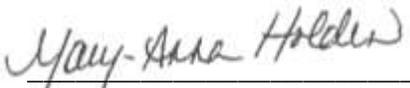
The effective date of this Order is September 30, 2020.

DATED: September 23, 2020

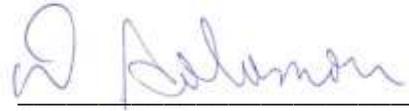
BOARD OF PUBLIC UTILITIES
BY:



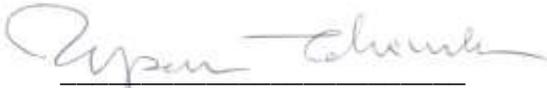
JOSEPH L. FIORDALISO
PRESIDENT



MARY-ANNA HOLDEN
COMMISSIONER



DIANNE SOLOMON
COMMISSIONER

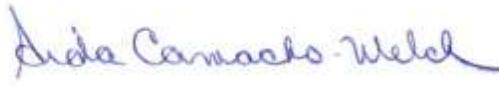


UPENDRA J. CHIVUKULA
COMMISSIONER



ROBERT M. GORDON
COMMISSIONER

ATTEST:



AIDA CAMACHO-WELCH
SECRETARY

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY FOR
APPROVAL OF ELECTRIC BASE RATE ADJUSTMENTS PURSUANT TO THE
POWERHEAD PROGRAM (5/2020)
BPU DOCKET NO. ER20050337

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September 11, 2020

VIA ELECTRONIC MAIL
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Aida Camacho-Welch
Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

RE: In the Matter of the Petition of Atlantic City Electric Company for Approval of
Electric Base Rate Adjustments to the PowerAhead Program (5/2020) (Third
Roll-In Filing)
BPU Docket No. ER20050337

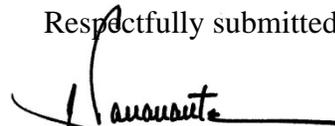
Dear Secretary Camacho-Welch:

Enclosed herewith for filing is a fully executed Stipulation of Settlement and attachments
in connection with the above-referenced matter.

Consistent with the Order issued by the Board in connection with *In the Matter of the New
Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver
of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order
dated March 19, 2020, this document is being electronically filed with the Secretary of the Board
and the New Jersey Division of Rate Counsel. No paper copies will follow.

Thank you for your cooperation and courtesies. Feel free to contact me with any questions
or if I can be of further assistance.

Respectfully submitted,



Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosure
cc: Service List

**IN THE MATTER OF THE PETITION
OF ATLANTIC CITY ELECTRIC
COMPANY FOR APPROVAL OF
ELECTRIC BASE RATE
ADJUSTMENTS TO THE
POWERAHEAD PROGRAM (5/2020)**

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES

BPU DOCKET NO. ER20050337

STIPULATION OF SETTLEMENT**

APPEARANCES:

Philip J. Passanante, Esquire, Assistant General Counsel, for Atlantic City Electric Company

Ami Morita, Managing Attorney - Electric; T. David Wand, Assistant Deputy Rate Counsel, Maria Novas-Ruiz, Assistant Deputy Rate Counsel, on behalf of the Division of Rate Counsel (Stefanie A. Brand, Director, Division of Rate Counsel)

Brandon C. Simmons, Deputy Attorney General, on behalf of the Staff of the New Jersey Board of Public Utilities (Gurbir S. Grewal, Attorney General of New Jersey)

This Stipulation of Settlement (“Stipulation”) is hereby made and executed as of this 11th day of September, 2020, by and among Atlantic City Electric Company (“ACE” or “Company”), the Staff of the New Jersey Board of Public Utilities (“Board Staff” or “Staff”), and the New Jersey Division of Rate Counsel (“Rate Counsel”) (individually, “Party” and collectively, “Parties”), in settlement of all factual and legal issues pertaining to the above-captioned Verified Petition (“May 2020 PowerAhead Petition”) filed with the New Jersey Board of Public Utilities (“Board” or “BPU”) by the Company on May 1, 2020.

BACKGROUND

A. Approval of the PowerAhead Program

On March 22, 2016, ACE filed a Verified Petition with the Board seeking, among other things, approval of the storm resiliency and grid modernization initiative known as PowerAhead, and approval of a cost recovery mechanism related to PowerAhead. ACE’s PowerAhead proposal

focused on storm resiliency, hardening, and grid modernization. Following discovery, the Parties reached a settlement resulting in a stipulation (“2017 PowerAhead Stipulation”) approved by the Board via an Order dated May 31, 2017, and made effective on June 10, 2017 in BPU Docket No. ER16030252 (“May 2017 PowerAhead Order”). The 2017 PowerAhead Stipulation, and the subsequent May 2017 PowerAhead Order provided that the PowerAhead program would include an investment level of up to \$79 million, plus associated Allowance for Funds Used During Construction, to be recovered through the stipulated cost recovery mechanism described in the 2017 PowerAhead Stipulation. Under the terms of the 2017 PowerAhead Stipulation, the identified projects within the PowerAhead program and investment amounts associated therewith were to be incremental to the Company’s normal capital spending budget. The 2017 PowerAhead Stipulation also provided that the PowerAhead program was to run over a five (5)-year period beginning on the effective date of the Order approving the program (*i.e.*, June 10, 2017).

B. Settlement of the May 2019 PowerAhead Petition

On or about May 2, 2019, ACE filed a petition (“May 2019 PowerAhead Petition”) with the Board seeking approval to recover the revenue requirement associated with certain capitalized electric investment costs of the PowerAhead Program from January 1, 2019 through and including June 30, 2019 (“First Roll-in Period”). Consistent with the 2017 PowerAhead Stipulation, ACE’s May 2019 PowerAhead Petition sought recovery of costs associated with its plant-in-service additions during the First Roll-in Period, inclusive of a return on those investments calculated using the overall rate of return approved in ACE’s most recent base rate case [*i.e.*, 7.08%, pursuant to a Board Order dated March 13, 2019 (BPU Docket No. ER18080925)].

As updated with actual data for the entire First Roll-in Period, ACE’s May 2019 PowerAhead Petition sought recovery related to \$9,068,936 in gross plant-in-service investments made under the PowerAhead Program during the First Roll-In Period. After two (2) public

comment hearings were held at the Company's Offices in Mays Landing, New Jersey, the Parties agreed to settle issues raised in the May 2019 PowerAhead Petition, executing a Stipulation of Settlement as of September 13, 2019 ("September 2019 PowerAhead Stipulation"). The September 2019 PowerAhead Stipulation was subsequently adopted by the Board pursuant to a Board Order dated September 27, 2019 ("September 2019 PowerAhead Order"). Rates approved pursuant to the September 2019 PowerAhead Order were put into effect October 1, 2019.

The September 2019 PowerAhead Stipulation and the corresponding Order, however, did not include the entirety of the recovery that ACE intended to seek through the May 2019 PowerAhead Petition due to an error in the rate design proposed by the Company.¹ Under the September 2019 PowerAhead Stipulation, which expressly acknowledged the aforementioned error, the Parties agreed that ACE would receive in rates an increase in the electric revenue requirement of approximately \$251,970 over a six-month period starting October 1, 2019. The \$251,970 increase, however, represented only approximately one-half of the revenue requirement that ACE intended to collect over the six (6) month period. As a result of the foregoing, the Parties agreed within the September 2019 PowerAhead Stipulation that ACE would be permitted to seek recovery of the under-recovered revenue requirement associated with its May 2019 PowerAhead Petition within its next subsequent PowerAhead filing (*i.e.*, the PowerAhead Petition scheduled to be filed in November 2019).

¹ In its May 2019 PowerAhead Petition, ACE should have annualized the semi-annual revenue requirement of \$503,941, since annual billing determinants were used in the rate design, as acknowledged within the September 2019 PowerAhead Stipulation. The semi-annual revenue requirement, combined with the use of annual billing determinants, resulted in recovering a \$503,941 revenue requirement over a 12-month, not a six-month, period.

C. ACE's November 2019 PowerAhead Petition

On November 1, 2019, ACE filed a petition with the Board (“November 2019 PowerAhead Petition”) seeking the Board’s approval to recover the revenue requirement associated with certain capitalized electric investment costs of the PowerAhead Program from July 1, 2019 through and including December 31, 2019 (“Second Roll-in Period”). Consistent with the 2017 PowerAhead Stipulation, ACE’s November 2019 PowerAhead Petition sought recovery of costs associated with its plant-in-service additions during the Second Roll-in Period, inclusive of a return on those investments calculated using the overall rate of return approved in ACE’s most recent base rate case [*i.e.*, 7.08%, pursuant to a Board Order dated March 13, 2019 (BPU Docket No. ER18080925)]. ACE’s November 2019 PowerAhead Petition utilized the rate design methodology from its most recent base rate case, in accordance with the 2017 PowerAhead Stipulation. In addition, ACE’s November 2019 PowerAhead Petition also sought to remedy the under-recovery associated with the First Roll-In Period, *i.e.*, the electric revenue requirement that was not recovered through the September 2019 PowerAhead Stipulation and the accompanying September 2019 PowerAhead Order.

On or about January 16, 2020, the Company updated its filing to include ACE’s actual capital expenditures for the October 1, 2019 to December 31, 2019 period. On or about February 18, 2020, following discussions with Board Staff and Rate Counsel, ACE revised its actual data to reverse certain funding transfers that were proposed in the January 16, 2020 update for actuals. As updated with revised, actual data for the entire Second Roll-in Period, ACE’s November 1, 2019 PowerAhead Petition sought recovery related to \$9,801,163 in gross plant-in-service investments made under the PowerAhead Program during the Second Roll-In Period.

After two (2) public comment hearings that were held at the Company’s Offices in Mays Landing, New Jersey, the Parties agreed to settle issues raised in the November 2019 PowerAhead

Petition, executing a Stipulation of Settlement as of March 16, 2020 (“March 2020 PowerAhead Stipulation”). The March 2020 PowerAhead Stipulation authorized the Company to increase its annual revenue requirement by approximately \$1,725,651 to reflect an increase in the annual revenue requirement associated with investments placed into service in the Second Roll-in Period of \$1,221,710, and to remedy the “future under-recovery” associated with the First Roll-in Period of \$503,941. The Parties further agreed that ACE shall be permitted to seek recovery of the “historic under-recovery” in its next filed base rate case. The March 2020 PowerAhead Stipulation was subsequently adopted by the Board pursuant to a Board Order dated March 27, 2020 (“March 2020 PowerAhead Order”). Rates approved pursuant to the March 2020 PowerAhead Order were put into effect April 1, 2020.

D. ACE’s May 2020 PowerAhead Petition

On May 1, 2020, ACE filed a petition with the Board (“May 2020 PowerAhead Petition”) seeking approval to recover the revenue requirement associated with an estimated \$8,929,974 in gross utility plant-in-service investments of the PowerAhead Program from January 1, 2020 through and including June 30, 2020 (“Third Roll-in Period”). Consistent with the 2017 PowerAhead Stipulation, ACE’s May 2020 PowerAhead Petition sought recovery of costs associated with its plant-in-service additions during the Third Roll-in Period, inclusive of a return on those investments calculated using the overall rate of return approved in ACE’s most recent base rate case [*i.e.*, 7.08%, pursuant to a Board Order dated March 13, 2019 (BPU Docket No. ER18080925)]. ACE’s May 2020 PowerAhead Petition utilized the rate design methodology from its most recent base rate case, in accordance with the 2017 PowerAhead Stipulation. On or about July 16, 2020, the Company updated its filing to reflect ACE’s actual capital expenditures for the Third Roll-in Period of \$8,782,857 for gross utility plant-in-service, with an associated revenue requirement of \$1,046,473.

Notice of ACE's May 2020 PowerAhead Petition, including the date and time of telephonic public comment hearings, was placed in newspapers having a circulation within the Company's electric service territory, and was duly served on the Clerks of the municipalities and County representatives within the Company's electric service territory. In accordance with that notice, two (2) public comment hearings (one in the afternoon and one in the evening) were held via telephone conference on September 2, 2020, due to the COVID-19 pandemic. No members of the public provided comments at the hearings or provided written comments.

STIPULATION

Representatives from ACE, Board Staff, and Rate Counsel reviewed the Company's May 2020 PowerAhead Petition, the updated actual results, as well as ACE's responses to discovery requests, and discussed the facts and issues in this matter. As a result, the Parties to this Stipulation HEREBY STIPULATE AND AGREE to the following findings, conclusions, and determinations for purposes of a full, final, and complete resolution of the issues raised in the May 2020 PowerAhead Petition, inclusive of its update:

1. The Parties agree that ACE shall receive in rates, as described below, an increase in the annual electric revenue requirement of approximately \$1,046,473 (*see* Schedule (EMF-S)-1 annexed hereto as **Attachment A**; and Schedule (EMF-S)-2, annexed hereto as **Attachment B**) starting October 1, 2020.

2. ACE may implement the proposed rates associated with the increase in the electric revenue requirement referenced above pursuant to ACE's proposed rate design methodology (reflected in Schedule (EMF-S)-2, **Attachment B**). These Schedules reflect the annual revenue requirement of \$1,046,473 being collected over annual billing determinants.

3. ACE shall implement the electric rates addressed in the preceding paragraph effective October 1, 2020 or on a date determined by the Board on an interim basis subject to

prudency review in the next ACE base rate case.

4. The impact of the proposed rates to the typical residential electric customer that uses an average of 679 kilowatt hours per month will be an increase of \$0.11 per month or approximately 0.08 percent.

5. Consistent with the 2017 PowerAhead Stipulation and the May 2017 PowerAhead Order, the prudence of the execution of the projects that are the subject of the rate adjustments provided for under this Stipulation will be reviewed in ACE's subsequent base rate proceedings, as appropriate, including but not limited to a review of whether the Company has met its obligations under the PowerAhead Program and to ensure that ACE's expenses are distribution, not transmission, investments. Accordingly, the rate adjustments agreed to pursuant to the instant Stipulation shall be provisional and subject to refund. Nothing herein will preclude any Party in ACE's next base rate case from raising any objection that could have been raised in the present proceeding.

6. It is a condition of this Stipulation that the Board issue an Order approving the provisional rates agreed upon in this Stipulation on an interim basis without change or further conditions. Should the Board fail to issue such an Order, this Stipulation shall be deemed null and void and of no force and effect. Any Party, thereafter, shall not be bound to proceed with this Stipulation and shall have the right to litigate all issues raised by the Petition to conclusion. In the event this condition is not satisfied for any reason, then neither the existence of this Stipulation nor its provisions shall be disclosed or utilized by any Party for any purpose whatsoever, including in this or any other proceeding.

7. The Parties agree that this Stipulation is a negotiated agreement and represents a reasonable balance of the competing interests involved in this proceeding. The contents of this Stipulation shall not in any way be considered, cited or used by any Party as an indication of any

Party's position on any related or other issue litigated in any other proceeding or forum, except to enforce the terms of this Stipulation. Notwithstanding anything to the contrary set forth herein, upon the occurrence of any of the following, this Stipulation shall terminate:

- (a) if the Board issues a decision disapproving the Stipulation; or
- (b) if the Board issues a written Order approving this Stipulation subject to any condition or modification of the terms set forth herein that an adversely affected Party, in its discretion, finds unacceptable, then such Party shall serve notice of unacceptability on the other Parties within seven business days following receipt of such Board Order. Absent such notification, the Parties shall be deemed to have waived their respective rights to object to or appeal the acceptability of such conditions or modifications contained in the Board Order, which shall thereupon become binding on all Parties.

8. The Parties agree that they consider the Stipulation to be binding on them for the purposes set forth herein.

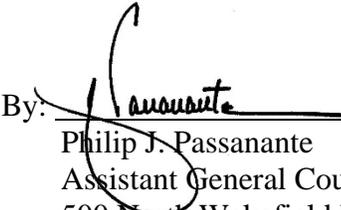
9. Each Party understands that a Board Order adopting this Stipulation will become effective in accordance with N.J.S.A. 48:2-40.

10. This Stipulation represents the full scope of the agreement between the Parties. This Stipulation may only be modified by a further written agreement executed by all of the Parties to this Stipulation.

11. This Stipulation may be executed in as many counterparts as there are Parties to this Stipulation, and each counterpart shall be an original, but all of which shall constitute one and the same instrument.

ATLANTIC CITY ELECTRIC COMPANY

Dated: September 11, 2020

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ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the
New Jersey Board of Public Utilities

Dated: _____

By: _____
Brandon C. Simmons
Deputy Attorney General

DIVISION OF RATE COUNSEL
STEFANIE A. BRAND, DIRECTOR

Dated: _____

By: _____
Ami Morita
Managing Attorney - Electric

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ATLANTIC CITY ELECTRIC COMPANY

Dated: _____

By: _____

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GURBIR S. GREWAL
ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the
New Jersey Board of Public Utilities



Dated: 9/11/2020

By: _____

Brandon C. Simmons
Deputy Attorney General

DIVISION OF RATE COUNSEL
STEFANIE A. BRAND, DIRECTOR

Dated: _____

By: _____

Ami Morita
Managing Attorney - Electric

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ATLANTIC CITY ELECTRIC COMPANY

Dated: _____

By: _____

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Attorney for the Staff of the
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Dated: _____

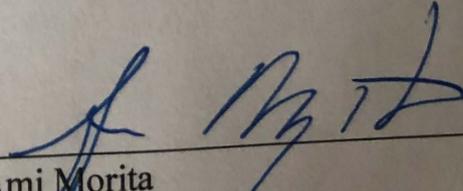
By: _____

Brandon C. Simmons
Deputy Attorney General

DIVISION OF RATE COUNSEL
STEFANIE A. BRAND, DIRECTOR

Dated: 9/11/20

By: _____


Ami Morita
Managing Attorney - Electric

Attachment A

Atlantic City Electric Company

Development of PowerAhead Revenue Requirements
Annualized Revenue Requirement

Filing Date
Recovery Period

(1)
May 1, 2020
January 2020 - June 2020
PowerAhead Roll-in #3

Rate Base:

Gross Plant	\$	8,782,857
Accumulated Depreciation	\$	76,714
Deferred Taxes	\$	17,916
Net Rate Base	\$	8,688,227

Operating Income:

Depreciation	\$	265,623
SIT-Current	\$	(47,549)
FIT-Current	\$	(100,961)
Deferred Taxes	\$	17,916
Total Operating Expenses	\$	135,029
Return Required	\$	615,126
Required Oper. Income	\$	750,155

Revenue Conversion Factor

		1.39501
Revenue Requirement	\$	1,046,473

Income Statement Check

Revenue	\$	1,046,473
Depreciation & Amortization	\$	265,623
Other Taxes	\$	2,997
Interest Expense	\$	198,960
Net income before Taxes	\$	578,893

Income Tax - Current	\$	144,811
Income Tax - Deferred	\$	17,916

Earnings	\$	416,166
Return on Equity per WACC	\$	416,166

MACRS	\$	329,357
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Atlantic City Electric Company
Depreciation Accrual Rates & Actual Closings by Plant Account

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
			Distribution	Plant	Net Salvage	Total	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Line No.	FERC/NARUC	Plant Account	Allocation				CLOSINGS	CLOSINGS	CLOSINGS	CLOSINGS	CLOSINGS	CLOSINGS
1	361.00	STRUCTURES AND IMPROVEMENTS	100.00%	1.77%	0.13%	1.90%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	362.00	STATION EQUIPMENT	100.00%	2.13%	0.41%	2.54%	\$ -	\$ -	\$ -	\$ -	\$ 2,756	\$ 1,388
3	364.00	POLES, TOWERS, AND FIXTURES	100.00%	1.68%	0.74%	2.42%	\$ (282,829)	\$ 34,826	\$ 203,598	\$ 15,582	\$ 590,524	\$ 165,776
4	365.00	OVERHEAD CONDUCTORS AND DEVICES	100.00%	1.86%	1.59%	3.45%	\$ 470,519	\$ 858,955	\$ 371,575	\$ 486,004	\$ 391,324	\$ 8,168
5	366.00	UNDERGROUND CONDUIT	100.00%	1.11%	0.01%	1.12%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	367.00	UNDERGROUND CONDUCTORS AND DEVICES	100.00%	1.50%	0.13%	1.63%	\$ -	\$ -	\$ -	\$ -	\$ 1,259,147	\$ 2,160,634
7	368.00	LINE TRANSFORMERS	100.00%	3.22%	1.15%	4.37%	\$ 551,806	\$ 83,032	\$ 448,940	\$ 180,121	\$ 47,478	\$ 142,242
8	369.10	SERVICES-OVERHEAD	100.00%	1.73%	1.22%	2.95%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	369.20	SERVICES-UNDERGROUND	100.00%	2.29%	0.13%	2.42%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	370.00	METERS	100.00%	6.61%	0.00%	6.61%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	371.10	INSTALLATIONS ON CUSTOMER PREMISES	100.00%	6.93%	0.00%	6.93%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	371.20	PRIVATE AREA LIGHTING	100.00%	2.33%	1.40%	3.73%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	372.00	LEASED PROPERTY ON CUSTOMER PREMISES	100.00%	9.63%	0.00%	9.63%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	373.10	STREET LIGHTING - OVERHEAD	100.00%	4.28%	2.09%	6.37%	\$ 870	\$ 315	\$ 1,744	\$ 1,800	\$ -	\$ 4,541
15	373.20	STREET LIGHTING - UNDERGROUND	100.00%	1.74%	1.08%	2.82%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16												
17												
18												
19	390.00	STRUCTURES AND IMPROVEMENTS										
20		GLASSBORO OPERATIONS OFFICE	93.45%	2.40%	0.00%	2.40%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21		PLEASANTVILLE OPERATIONS OFFICE	93.45%	3.59%	0.00%	3.59%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22		WINSLOW OPERATIONS OFFICE	93.45%	2.48%	0.00%	2.48%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23		OTHER STRUCTURES	93.45%	1.16%	0.13%	1.29%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24												
25	392.00	TRANSPORTATION EQUIPMENT	93.45%	9.21%	-0.13%	9.08%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	397.20	MICROWAVE EQUIPMENT AND TOWERS	93.45%	4.00%	0.78%	4.78%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27												
28		OFFICE FURNITURE AND EQUIPMENT										
29	391.10	OFFICE FURNITURE	93.45%	5.00%	0.00%	5.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	391.30	INFORMATION SYSTEMS	93.45%	20.00%	0.00%	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31												
32												
33	393.00	STORES EQUIPMENT	93.45%	4.00%	0.00%	4.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34	394.00	TOOLS, SHOP AND GARAGE EQUIPMENT	93.45%	4.00%	0.00%	4.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35	397.10	COMMUNICATION EQUIPMENT	93.45%	6.67%	0.00%	6.67%	\$ 211,914	\$ 30,049	\$ 201,746	\$ 138,313	\$ -	\$ -
36	398.00	MISCELLANEOUS EQUIPMENT	93.45%	5.00%	0.01%	5.01%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37												
38												
39							(1)	(2)	(3)	(4)	(5)	(6)
						Total	\$ 952,280	\$ 1,007,177	\$ 1,227,603	\$ 821,819	\$ 2,291,229	\$ 2,482,749

Atlantic City Electric Company
Tax Depreciation

			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			2020	2020	2020	2020	2020	2020	Period 1	Annual Depreciation
			January	February	March	April	May	June	Jan - Jun 2020	Year 1 Run Rate
			3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
20 YR MACRS Depreciation Rates										
Investment Year	Investment Month	Investment Amount	1	2	3	4	5	6		
2020	January	\$ 952,280	\$2,976	\$2,976	\$2,976	\$2,976	\$2,976	\$2,976	\$17,855	\$35,710
2020	February	\$ 1,007,177		\$3,147	\$3,147	\$3,147	\$3,147	\$3,147	\$15,737	\$37,769
2020	March	\$ 1,227,603			\$3,836	\$3,836	\$3,836	\$3,836	\$15,345	\$46,035
2020	April	\$ 821,819				\$2,568	\$2,568	\$2,568	\$7,705	\$30,818
2020	May	\$ 2,291,229					\$7,160	\$7,160	\$14,320	\$85,921
2020	June	\$ 2,482,749						\$7,759	\$7,759	\$93,103
6 m/e June 2020		\$ 8,782,857	\$2,976	\$6,123	\$9,960	\$12,528	\$19,688	\$27,446	\$78,721	\$329,357

Book Depreciation

			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			2020	2020	2020	2020	2020	2020	Period 1	Annual Depreciation
			January	February	March	April	May	June	Jan - Jun 2020	Year 1 Run Rate
Book Depreciation Rate										
Investment Year	Investment Month	Investment Amount	1	2	3	4	5	6		
2020	January	\$ 952,280	\$3,974	\$3,974	\$3,974	\$3,974	\$3,974	\$3,974	\$23,846	\$47,692
2020	February	\$ 1,007,177		\$3,011	\$3,011	\$3,011	\$3,011	\$3,011	\$15,054	\$36,130
2020	March	\$ 1,227,603			\$4,244	\$4,244	\$4,244	\$4,244	\$16,978	\$50,933
2020	April	\$ 821,819				\$2,863	\$2,863	\$2,863	\$8,589	\$34,356
2020	May	\$ 2,291,229					\$4,205	\$4,205	\$8,410	\$50,460
2020	June	\$ 2,482,749						\$3,838	\$3,838	\$46,052
6 m/e June 2020		\$ 8,782,857	\$3,974	\$6,985	\$11,230	\$14,093	\$18,298	\$22,135	\$76,714	\$265,623

Atlantic City Electric Company
Development of Revenue Conversion Factor

(1) Line No.	(2) <u>Particulars</u>	(3) w/ Assessments <u>Factor</u>	(4) w/o Assessments <u>Factor</u>
1	<u>Tax Rates</u>		
2	Federal Income Tax	0.210000	0.210000
3	State Income Tax	0.090000	0.090000
4			
5	BPU Assessment	0.002311	0.000000
6	DRC Assessment	<u>0.000553</u>	<u>0.000000</u>
7			
8	<u>Conversion Factor</u>		
9	Revenue Increase	X	X
10			
11	BPU Assessment	0.002311	0.000000
12	DRC Assessment	<u>0.000553</u>	<u>0.000000</u>
13			
14	Total Other Tax	0.002864	0.000000
15			
16	State Taxable Income	0.997136	1.000000
17	State Income Tax	0.089742	0.090000
18			
19	Federal Taxable Income	0.907394	0.910000
20	Federal Income Tax	0.190553	0.191100
21			
22	Total Additional Taxes	0.283159	0.281100
23			
24	Increase in Earnings (1 - additional taxes)	0.716841	0.718900
25			
26	Revenue Conversion Factor (1/Incr in Earnings)	1.395009	1.391014

Atlantic City Electric Company

Development of PowerAhead Revenue Requirements
Plant Closing Schedule

	(1) Jan-20	(2) Feb-20	(3) Mar-20	(4) Apr-20	(5) May-20	(6) Jun-20	(7) Total
Plant Closings	\$ 952,280	\$ 1,007,177	\$ 1,227,603	\$ 821,819	\$ 2,291,229	\$ 2,482,749	\$ 8,782,857
Total	<u>\$ 952,280</u>	<u>\$ 1,007,177</u>	<u>\$ 1,227,603</u>	<u>\$ 821,819</u>	<u>\$ 2,291,229</u>	<u>\$ 2,482,749</u>	<u>\$ 8,782,857</u>
Cumulative	<u>\$ 952,280</u>	<u>\$ 1,959,457</u>	<u>\$ 3,187,060</u>	<u>\$ 4,008,880</u>	<u>\$ 6,300,108</u>	<u>\$ 8,782,857</u>	<u>\$ 8,782,857</u>

Atlantic City Electric Company
MACRS Tax Depreciation Rates

(1) Recovery Year	(2) 3-Year	(3) 5-Year	(4) 7-Year	(5) 10-Year	(6) 15-Year	(7) 20-Year
1	33.33	20	14.29	10	5	3.75
2	44.45	32	24.49	18	9.5	7.219
3	14.81	19.2	17.49	14.4	8.55	6.677
4	7.41	11.52	12.49	11.52	7.7	6.177
5		11.52	8.93	9.22	6.93	5.713
6		5.76	8.92	7.37	6.23	5.285
7			8.93	6.55	5.9	4.888
8			4.46	6.55	5.9	4.522
9				6.56	5.91	4.462
10				6.55	5.9	4.461
11				3.28	5.91	4.462
12					5.9	4.461
13					5.91	4.462
14					5.9	4.461
15					5.91	4.462
16					2.95	4.461
17						4.462
18						4.461
19						4.462
20						4.461
21						2.231

Attachment B

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule **RS**
Distribution Functional Revenue Requirements Total (w/o SUT) \$ 254,803,115
Distribution Functional Revenue Requirements Total (w/ SUT) \$ 271,683,822

1	2	3	4	5	6	7 = 2 x (4+6)	8	9	10	11 = 2 x (8+10)	12	13 = 2 x (9+12)	
Blocks	Normalized Billing Determinants	Current Distribution Rates (including SUT)	Current Distribution Rates (w/o SUT)	EDIT Credit (including SUT)	EDIT Credit (w/o SUT)	Calculated Rate Class Revenue under Current Distribution Rates (w/o SUT)	Proposed Distribution Rates (w/o SUT)	EDIT Credit (including SUT)	EDIT Credit (w/o SUT)	Recovery under Proposed Distribution Rates (w/o SUT)	Proposed Distribution Rates (including SUT)	Recovery under Proposed Distribution Rates (including SUT)	Revenue Change %
CUSTOMER	5,874,548	\$ 5.77	\$ 5.410000			\$ 31,781,305	\$ 5.41			\$ 31,781,305	\$ 5.77	\$ 33,896,142	
SUM First 750 KWh	1,042,134,494	\$ 0.065821	\$ 0.061732	\$(0.004884)	\$(0.004581)	\$ 59,559,017	\$ 0.061888	\$(0.004884)	\$(0.004581)	\$ 59,721,667	\$ 0.065988	\$ 63,678,586	
SUM > 750 KWh	659,045,318	\$ 0.076566	\$ 0.071809	\$(0.004884)	\$(0.004581)	\$ 44,306,291	\$ 0.071965	\$(0.004884)	\$(0.004581)	\$ 44,409,151	\$ 0.076732	\$ 47,351,088	
WIN	2,281,974,074	\$ 0.060269	\$ 0.056525	\$(0.004884)	\$(0.004581)	\$ 118,534,836	\$ 0.056681	\$(0.004884)	\$(0.004581)	\$ 118,890,993	\$ 0.060436	\$ 126,768,224	
TOTAL ENERGY	3,983,153,885					\$ 222,400,143				\$ 223,021,811		\$ 237,797,898	
TOTAL REVENUE						\$ 254,181,448				\$ 254,803,115		\$ 271,694,040	0.2446%
										-		\$ (10,218)	

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule	MGS SECONDARY	
Distribution Functional Revenue Requirements Total (w/o SUT)	\$	76,711,326
Distribution Functional Revenue Requirements Total (w/ SUT)	\$	81,793,451

BLOCK	1	2	3	4	5	6	7 = 2 x (4+6) Calculated Rate Class Revenue under Current Distribution Rates (w/o SUT)	8	9	10	11 = 2 x (8+10) Recovery under Proposed Distribution Rates (w/o SUT)	12	13 = 2 x (9+12) Recovery under Proposed Distribution Rates (including SUT)	Revenue Change %
CUSTOMER														
Single Phase Service		448,562 \$	9.96 \$	9.34			4,189,097 \$	9.34			4,189,097 \$	9.96 \$	4,467,678	
3 Phase Service		159,641 \$	11.59 \$	10.87			1,735,462 \$	10.87			1,735,462 \$	11.59 \$	1,850,239	
DEMAND CHARGE - All kW's														
Summer		2,183,636 \$	2.69 \$	2.53			5,517,536 \$	2.53			5,529,613 \$	2.70 \$	5,895,817	
Winter		3,281,892 \$	2.21 \$	2.08			6,810,075 \$	2.08			6,828,226 \$	2.22 \$	7,285,799	
REACTIVE DEMAND		49,310 \$	0.58 \$	0.54			26,664 \$	0.54			26,664 \$	0.58 \$	28,600	
ENERGY CHARGE														
Summer		505,480,023 \$	0.057677 \$	0.054093 \$	(0.004789) \$	(0.004491) \$	25,072,837 \$	0.054218 \$	(0.004789) \$	(0.004491) \$	25,135,681 \$	0.057810 \$	26,801,056	
Winter		756,777,190 \$	0.051527 \$	0.048325 \$	(0.004789) \$	(0.004491) \$	33,172,497 \$	0.048450 \$	(0.004789) \$	(0.004491) \$	33,266,584 \$	0.051659 \$	35,470,147	
TOTAL		<u>1,262,257,212</u>					<u>\$ 76,524,166</u>				<u>\$ 76,711,326</u>		<u>\$ 81,799,336</u>	0.2446%
											\$ -		\$ (5,884)	

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule	MGS PRIMARY	
Distribution Functional Revenue Requirements Total (w/o SUT)	\$	1,450,607
Distribution Functional Revenue Requirements Total (w/ SUT)	\$	1,546,710

BLOCK	1 Billing Determinants	2	3		4		5 EDIT Credit (including SUT)	6 EDIT Credit (w/o SUT)	7 = 2 x (4+6) Calculated Rate Class Revenue under Current Distribution Rates (w/o SUT)		8 Proposed Distribution Rates (w/o SUT)	9 EDIT Credit (including SUT)	10 EDIT Credit (w/o SUT)	11 = 2 x (8+10) Recovery under Proposed Distribution Rates (w/o SUT)		12 Proposed Rate (including SUT)	13 = 2 x (9+12) Recovery under Proposed Distribution Rates (including SUT)		Revenue Change %	
			Current Distribution Rates (including SUT)	Current Distribution Rates (w/o SUT)	EDIT Credit (including SUT)	EDIT Credit (w/o SUT)			Calculated Rate Class Revenue under Current Distribution Rates (w/o SUT)	Proposed Distribution Rates (w/o SUT)				Recovery under Proposed Distribution Rates (w/o SUT)	Proposed Rate (including SUT)		Recovery under Proposed Distribution Rates (including SUT)			
CUSTOMER																				
Single Phase Service		558 \$	14.70 \$	13.79				\$	7,693	\$	13.79			\$	7,693	\$	14.70	\$	8,203	
3 Phase Service		573 \$	15.97 \$	14.98				\$	8,582	\$	14.98			\$	8,582	\$	15.97	\$	9,151	
DEMAND CHARGE																				
SUM > 3 KW		60,159 \$	1.58 \$	1.48				\$	88,958	\$	1.48			\$	89,135	\$	1.58	\$	95,051	
WIN > 3 KW		97,120 \$	1.23 \$	1.15				\$	111,733	\$	1.15			\$	112,019	\$	1.23	\$	119,457	
REACTIVE DEMAND																				
		53,681 \$	0.43 \$	0.40				\$	21,649	\$	0.40			\$	21,649	\$	0.43	\$	23,083	
ENERGY CHARGE																				
SUM < 300KWh		11,180,577 \$	0.044428 \$	0.041668 \$	(0.004098) \$	(0.003843) \$		\$	422,898	\$	0.041762 \$	(0.004098) \$	(0.003843) \$		\$	423,952	\$	0.044529 \$	\$	454,889
WIN < 300 KWh		21,445,422 \$	0.043155 \$	0.040474 \$	(0.004098) \$	(0.003843) \$		\$	785,556	\$	0.040568 \$	(0.004098) \$	(0.003843) \$		\$	787,577	\$	0.043256 \$	\$	845,220
TOTAL		<u><u>32,625,999</u></u>						<u><u>\$</u></u>	<u><u>1,447,068</u></u>					<u><u>\$</u></u>	<u><u>1,450,607</u></u>			<u><u>\$</u></u>	<u><u>1,555,054</u></u>	0.2446%
														\$	-			\$	(8,344)	

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule **AGS SECONDARY**
Distribution Functional Revenue Requirements Total (w/o SUT) \$ 59,778,932
Distribution Functional Revenue Requirements Total (w/ SUT) \$ 63,739,286

	1	2	3	4	5	6	7	8	9	10	11	12	13	14
BLOCK	Billing Determinants	Current Distribution Rates	Current Distribution Rates (w/o SUT)	EDIT Credit (including SUT)	EDIT Credit (w/o SUT)	Calculated Rate Class Revenue under Current Distribution Rates (w/o SUT)	Preliminary Distribution Rate (w/o SUT)	Recovery under Preliminary Distribution Rates (w/o SUT)	Proposed Rate (including SUT)	EDIT Credit (including SUT)	EDIT Credit (w/o SUT)	Recovery under Proposed Distribution Rates (including SUT)	Revenue Change %	
CUSTOMER	40,934	\$ 193.22	\$ 181.21			\$ 7,417,809	\$ 181.21	\$ 7,417,809	\$ 193.22			\$ 7,909,267		
DEMAND CHARGE	5,438,743	\$ 11.13	\$ 10.44			\$ 56,792,635	\$ 10.47	\$ 56,938,484	\$ 11.16			\$ 60,696,371		
REACTIVE DEMAND	418,768	\$ 0.86	\$ 0.81			\$ 339,202	\$ 0.81	\$ 339,202	\$ 0.86			\$ 360,141		
ENERGY CHARGE	1,882,328,532			\$ (0.002785)	\$ (0.002612)	\$ (4,916,563)		\$ (4,916,563)		\$ (0.002785)	\$ (0.002612)	\$ (5,242,285)		
TOTAL REVENUE						\$ 59,633,084		\$ 59,778,932				\$ 63,723,495	0.2446%	
								\$ -						

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule	AGS PRIMARY
Distribution Functional Revenue Requirements Total (w/o SUT)	\$ 11,575,357
Distribution Functional Revenue Requirements Total (w/ SUT)	\$ 12,342,225

	1	2	3	4	5	6	7	8	9	10	11	12	13	14
BLOCK	Billing Determinants	Current Distribution Rates	Current Distribution Rates (w/o SUT)	EDIT Credit (including SUT)	EDIT Credit (w/o SUT)	Calculated Rate Class Revenue under Current Distribution Rates (w/o SUT) (See Note 1)	Preliminary Distribution Rate (w/o SUT)	Recovery under Preliminary Distribution Rates (w/o SUT)	Proposed Rate (including SUT)	EDIT Credit (including SUT)	EDIT Credit (w/o SUT)	Recovery under Proposed Distribution Rates (including SUT)	Revenue Change %	
CUSTOMER	1,498	\$ 744.15	\$ 697.91			\$ 1,045,473	\$ 697.91	\$ 1,045,473	\$ 744.15			\$ 1,114,737		
DEMAND CHARGE	1,351,130	\$ 8.86	\$ 8.31			\$ 11,232,648	\$ 8.33	\$ 11,260,890	\$ 8.89			\$ 12,011,547		
REACTIVE DEMAND	247,802	\$ 0.67	\$ 0.63			\$ 156,115	\$ 0.63	\$ 156,115	\$ 0.67			\$ 166,027.27		
ENERGY CHARGE	583,524,109			\$ (0.001621)	\$ (0.001520)	\$ (887,121)		\$ (887,121)		\$ (0.001621)	\$ (0.001520)	\$ (945,892.58)		
TOTAL REVENUE						<u>\$ 11,547,116</u>		<u>\$ 11,575,357</u>				<u>\$ 12,346,419</u>	0.2446%	
							\$ -					\$ 4,194		

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule		TGS SUB TRANSMISSION														
Distribution Functional Revenue Requirements Total (w/o SUT)														\$	3,552,584	
Distribution Functional Revenue Requirements Total (w/ SUT)														\$	3,787,943	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14		
BLOCK	Billing Determinants	Current Distribution Rates	Current Distribution Rates (w/o SUT)	EDIT Credit (including SUT)	EDIT Credit (w/o SUT)	Calculated Rate Class Revenue under Current Distribution Rates (w/o SUT) (See Note 1)	Preliminary Distribution Rate (w/o SUT)	Recovery under Preliminary Distribution Rates (w/o SUT)	Proposed Rate (including SUT)	EDIT Credit (including SUT)	EDIT Credit (w/o SUT)	Recovery under Proposed Distribution Rates (including SUT)	Revenue Change	%		
CUSTOMER																
<5000 KW	317	\$ 131.75	\$ 123.56			\$ 39,170	\$ 123.56	\$ 39,170	\$ 131.75			\$ 41,765				
5000 - 9000 KW	75	\$ 4,363.57	\$ 4,092.45			\$ 306,933	\$ 4,092.45	\$ 306,933	\$ 4,363.57			\$ 327,268				
>9000 KW	39	\$ 7,921.01	\$ 7,428.85			\$ 289,725	\$ 7,428.85	\$ 289,725	\$ 7,921.01			\$ 308,919				
DEMAND CHARGE																
<5000 KW	449,777	\$ 3.80	\$ 3.56			\$ 1,601,688	\$ 3.57	\$ 1,605,053	\$ 3.80			\$ 1,709,152				
5000 - 9000 KW	392,725	\$ 2.93	\$ 2.75			\$ 1,078,081	\$ 2.75	\$ 1,081,019	\$ 2.93			\$ 1,150,685				
>9000 KW	316,183	\$ 1.47	\$ 1.38			\$ 435,018	\$ 1.38	\$ 437,383	\$ 1.47			\$ 464,789				
REACTIVE DEMAND																
<5000 KW	113,948	\$ 0.52	\$ 0.49			\$ 55,571	\$ 0.49	\$ 55,571	\$ 0.52			\$ 59,252.99				
5000 - 9000 KW	71,151	\$ 0.52	\$ 0.49			\$ 34,700	\$ 0.49	\$ 34,700	\$ 0.52			\$ 36,998.75				
>9000 KW	60,239	\$ 0.52	\$ 0.49			\$ 29,378	\$ 0.49	\$ 29,378	\$ 0.52			\$ 31,324.50				
ENERGY CHARGE	575,156,494			\$ (0.000605)	\$ (0.000567)	\$ (326,349)		\$ (326,349)		\$ (0.000605)	\$ (0.000567)	\$ (347,970)				
TOTAL REVENUE						\$ 3,543,917		\$ 3,552,584				\$ 3,782,184		0.2446%		
								\$ -								

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule **TGS TRANSMISSION**
Distribution Functional Revenue Requirements Total (w/o SUT) \$ 2,157,943
Distribution Functional Revenue Requirements Total (w/ SUT) \$ 2,300,906

	1	2	3	4	5	6	7	8	9	10	11	12	13	14
BLOCK	Billing Determinants	Current Distribution Rates	Current Distribution Rates (w/o SUT)	EDIT Credit (including SUT)	EDIT Credit (w/o SUT)	Calculated Rate Class Revenue under Current Distribution Rates (w/o SUT) (See Note 1)	Preliminary Distribution Rate (w/o SUT)	Recovery under Preliminary Distribution Rates (w/o SUT)	Proposed Rate (including SUT)	EDIT Credit (including SUT)	EDIT Credit (w/o SUT)	Recovery under Proposed Distribution Rates (including SUT)	Revenue Change	
													%	
CUSTOMER														
<5000 KW	75 \$	128.21 \$	120.24			\$ 9,018	\$ 120.24	\$ 9,018	\$ 128.21			\$ 9,616		
5000 - 9000 KW	57 \$	4,246.42 \$	3,982.57			\$ 227,007	\$ 3,982.57	\$ 227,007	\$ 4,246.42			\$ 242,046		
>9000 KW	51 \$	19,316.15 \$	18,115.97			\$ 923,914	\$ 18,115.97	\$ 923,914	\$ 19,316.15			\$ 985,124		
DEMAND CHARGE														
<5000 KW	223,373 \$	2.96 \$	2.77			\$ 619,118	\$ 2.78	\$ 620,622	\$ 2.96			\$ 661,184		
5000 - 9000 KW	221,139 \$	2.29 \$	2.14			\$ 473,970	\$ 2.15	\$ 475,459	\$ 2.29			\$ 506,409		
>9000 KW	337,169 \$	0.16 \$	0.15			\$ 49,109	\$ 0.15	\$ 51,380	\$ 0.16			\$ 53,947		
REACTIVE DEMAND														
<5000 KW	86,421 \$	0.50 \$	0.47			\$ 40,526	\$ 0.47	\$ 40,526	\$ 0.50			\$ 43,210		
5000 - 9000 KW	71,851 \$	0.50 \$	0.47			\$ 33,693	\$ 0.47	\$ 33,693	\$ 0.50			\$ 35,926		
>9000 KW	110,424 \$	0.50 \$	0.47			\$ 51,782	\$ 0.47	\$ 51,782	\$ 0.50			\$ 55,212		
ENERGY CHARGE	466,202,972			\$ (0.000630)	\$ (0.000591)	\$ (275,459)		\$ (275,459)		\$ (0.000630)	\$ (0.000591)	\$ (293,708)		
TOTAL REVENUE						\$ 2,152,678		\$ 2,157,943				\$ 2,298,966	0.2446%	
							\$	-						

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule	SPL CSL DDC	w/EDIT credit	EDIT Credit	w/o EDIT Credit
Distribution	Functional Revenue Requirements Total	w/o SUT		w/o SUT
	SPL	\$ 15,366,440	\$ (1,058,187)	\$ 16,424,628
	CSL	\$ 2,956,381	\$ (306,393)	\$ 3,262,773
	DDC	\$ 565,883	\$ (48,365)	\$ 614,248

Rate Schedule SPL (Street and Private Lighting)

Lamp Code	Watts	Type	Style	Current Rate (w/ SUT)	Current Rate (w/o SUT)	Number of Lights	Current Annualized Revenue	Proposed Rate (w/o SUT)	Proposed Rate (w/ SUT)	Number of Lights	Proposed Annualized Revenue
10	103	INCANDESCENT	Standard	\$ 7.54	\$ 7.08	1,002	\$ 85,080.70	\$ 7.11	\$ 7.58	1,002	\$ 85,452.65
50	202	INCANDESCENT	Standard	\$ 13.07	\$ 12.26	166	\$ 24,413.77	\$ 12.29	\$ 13.10	166	\$ 24,475.39
160	327	INCANDESCENT	Standard	\$ 18.18	\$ 17.05	21	\$ 4,295.57	\$ 17.08	\$ 18.21	21	\$ 4,303.36
210	448	INCANDESCENT	Standard	\$ 24.32	\$ 22.81	10	\$ 2,736.71	\$ 22.84	\$ 24.35	10	\$ 2,740.42
100	100	MERCURY VAPOR	Standard	\$ 12.64	\$ 11.86	7,004	\$ 996,465.24	\$ 11.89	\$ 12.67	7,004	\$ 999,065.16
300	175	MERCURY VAPOR	Standard	\$ 16.89	\$ 15.84	1,016	\$ 193,071.37	\$ 15.87	\$ 16.92	1,016	\$ 193,448.52
400	250	MERCURY VAPOR	Standard	\$ 21.40	\$ 20.07	317	\$ 76,330.71	\$ 20.10	\$ 21.43	317	\$ 76,448.38
510	400	MERCURY VAPOR	Standard	\$ 30.80	\$ 28.89	248	\$ 85,964.46	\$ 28.92	\$ 30.83	248	\$ 86,056.52
730	700	MERCURY VAPOR	Standard	\$ 49.16	\$ 46.11	2	\$ 1,106.54	\$ 46.14	\$ 49.19	2	\$ 1,107.28
881	1000	MERCURY VAPOR	Standard	\$ 84.88	\$ 79.61	35	\$ 33,434.48	\$ 79.64	\$ 84.91	35	\$ 33,447.47
450	150	HPS	Retrofit	\$ 15.47	\$ 14.51	8,314.46	\$ 1,447,305.09	\$ 14.54	\$ 15.50	8,314	\$ 1,450,391.45
630	360	HPS	Retrofit	\$ 28.82	\$ 27.03	1,082	\$ 351,065.84	\$ 27.06	\$ 28.85	1,082	\$ 351,467.66
14	50	HPS OH	Cobra Head	\$ 13.78	\$ 12.93	17,375	\$ 2,694,995.31	\$ 12.96	\$ 13.82	17,375	\$ 2,701,444.86
15	70	HPS OH	Cobra Head	\$ 14.28	\$ 13.40	9,379	\$ 1,507,756.66	\$ 13.43	\$ 14.32	9,379	\$ 1,511,238.36
16	100	HPS OH	Cobra Head	\$ 15.04	\$ 14.11	7,822	\$ 1,324,106.88	\$ 14.14	\$ 15.07	7,822	\$ 1,327,010.60
17	150	HPS OH	Cobra Head	\$ 16.38	\$ 15.37	5,716	\$ 1,054,063.73	\$ 15.40	\$ 16.42	5,716	\$ 1,056,185.71
18	250	HPS OH	Cobra Head	\$ 23.21	\$ 21.77	1,963.80	\$ 512,927.75	\$ 21.80	\$ 23.24	1,964	\$ 513,656.72
19	400	HPS OH	Cobra Head	\$ 26.87	\$ 25.20	1,115	\$ 337,212.19	\$ 25.23	\$ 26.90	1,115	\$ 337,626.19
26	150	HPS OH	Shoe Box	\$ 19.96	\$ 18.72	79	\$ 17,681.39	\$ 18.75	\$ 19.99	79	\$ 17,710.62
27	250	HPS OH	Shoe Box	\$ 25.89	\$ 24.29	58	\$ 16,888.97	\$ 24.32	\$ 25.93	58	\$ 16,910.49
28	400	HPS OH	Shoe Box	\$ 29.94	\$ 28.08	44	\$ 14,735.57	\$ 28.11	\$ 29.97	44	\$ 14,751.80
63	50	HPS OH	Post Top	\$ 15.32	\$ 14.37	73	\$ 12,629.35	\$ 14.40	\$ 15.35	73	\$ 12,656.54
64	100	HPS OH	Post Top	\$ 16.68	\$ 15.65	365	\$ 68,567.81	\$ 15.68	\$ 16.72	365	\$ 68,703.38
65	150	HPS OH	Post Top	\$ 19.65	\$ 18.43	45	\$ 9,912.56	\$ 18.46	\$ 19.68	45	\$ 9,929.20
69	150	HPS OH	Flood/Profile	\$ 16.03	\$ 15.04	1,304	\$ 235,365.70	\$ 15.07	\$ 16.07	1,304	\$ 235,849.92
70	250	HPS OH	Flood/Profile	\$ 20.27	\$ 19.01	2,115	\$ 482,301.00	\$ 19.04	\$ 20.30	2,115	\$ 483,085.99
71	400	HPS OH	Flood/Profile	\$ 25.91	\$ 24.30	3,192	\$ 930,551.27	\$ 24.33	\$ 25.94	3,192	\$ 931,736.06
800	50/70	HPS OH	Decorative 50/70 OH	\$ 18.79	\$ 17.63	2	\$ 462.55	\$ 17.66	\$ 18.83	2	\$ 463.36
801	100	HPS OH	Decorative 100 OH	\$ 21.17	\$ 19.86	51	\$ 12,245.05	\$ 19.89	\$ 21.20	51	\$ 12,264.13
802	150	HPS OH	Decorative 150 OH	\$ 23.35	\$ 21.90	9	\$ 2,298.40	\$ 21.93	\$ 23.38	9	\$ 2,301.65
106	400	METAL HALIDE	Flood/Profile	\$ 31.86	\$ 29.88	611	\$ 219,132.10	\$ 29.91	\$ 31.89	611	\$ 219,358.99
107	1000	METAL HALIDE	Flood/Profile	\$ 54.31	\$ 50.94	592	\$ 361,571.68	\$ 50.97	\$ 54.34	592	\$ 361,791.26
1	50	HPS UG	Cobra Head	\$ 21.20	\$ 19.89	880	\$ 210,045.98	\$ 19.92	\$ 21.24	880	\$ 210,372.72
2	70	HPS UG	Cobra Head	\$ 21.68	\$ 20.34	436	\$ 106,465.66	\$ 20.37	\$ 21.72	436	\$ 106,627.61
3	100	HPS UG	Cobra Head	\$ 22.39	\$ 21.00	300	\$ 75,484.59	\$ 21.03	\$ 22.42	300	\$ 75,595.80
4	150	HPS UG	Cobra Head	\$ 23.78	\$ 22.31	911	\$ 243,802.40	\$ 22.34	\$ 23.82	911	\$ 244,140.51
5	250	HPS UG	Cobra Head	\$ 28.78	\$ 27.00	687	\$ 222,449.10	\$ 27.03	\$ 28.82	687	\$ 222,704.00
6	400	HPS UG	Cobra Head	\$ 32.41	\$ 30.40	485	\$ 177,080.68	\$ 30.43	\$ 32.44	485	\$ 177,260.89
51	150	HPS UG	Shoe Box	\$ 27.39	\$ 25.69	445	\$ 137,171.03	\$ 25.72	\$ 27.42	445	\$ 137,336.23
52	250	HPS UG	Shoe Box	\$ 33.28	\$ 31.22	366	\$ 137,212.56	\$ 31.25	\$ 33.32	366	\$ 137,348.53
53	400	HPS UG	Shoe Box	\$ 37.34	\$ 35.02	389	\$ 163,564.28	\$ 35.05	\$ 37.37	389	\$ 163,708.78
66	50	HPS UG	Post Top	\$ 18.77	\$ 17.61	684	\$ 144,612.50	\$ 17.64	\$ 18.81	684	\$ 144,866.58
67	100	HPS UG	Post Top	\$ 20.13	\$ 18.88	2,239	\$ 507,236.94	\$ 18.91	\$ 20.16	2,239	\$ 508,068.20
68	150	HPS UG	Post Top	\$ 27.46	\$ 25.76	749	\$ 231,494.41	\$ 25.79	\$ 27.50	749	\$ 231,772.45
93	150	HPS UG	Flood/Profile	\$ 25.08	\$ 23.53	107	\$ 30,251.40	\$ 23.56	\$ 25.12	107	\$ 30,291.18
94	250	HPS UG	Flood/Profile	\$ 29.30	\$ 27.48	185	\$ 60,927.29	\$ 27.51	\$ 29.33	185	\$ 60,995.88
95	400	HPS UG	Flood/Profile	\$ 33.35	\$ 31.28	459	\$ 172,358.34	\$ 31.31	\$ 33.38	459	\$ 172,528.81
115	400	HPS UG	Flood/Profile	\$ 39.44	\$ 36.99	108	\$ 48,044.60	\$ 37.02	\$ 39.47	108	\$ 48,084.78
116	1000	HPS UG	Flood/Profile	\$ 61.87	\$ 58.03	112	\$ 77,659.61	\$ 58.06	\$ 61.90	112	\$ 77,701.01
811	50/70	HPS UG	Decorative 50/70 UG	\$ 25.03	\$ 23.48	66	\$ 18,481.90	\$ 23.51	\$ 25.06	66	\$ 18,506.26
812	100	HPS UG	Decorative 100 UG	\$ 27.39	\$ 25.69	289	\$ 88,975.81	\$ 25.72	\$ 27.42	289	\$ 89,082.96
813	150	HPS UG	Decorative 150 UG	\$ 35.81	\$ 33.59	333	\$ 134,409.52	\$ 33.62	\$ 35.84	333	\$ 134,533.31
							81,361	\$ 16,104,405.02			\$ 16,134,606.59
Wood/Decorative Poles							53,770	\$ 369,750.52			\$ 369,750.52
								\$ 16,474,155.54			\$ 16,504,357.12

Rate Schedule CSL (Contributed Street Lighting)

Lamp Code	Watts	Type	Style	Current Rate (w/ SUT)	Current Rate (w/o SUT)	Number of Lights	Annualized Revenue	Proposed Rate (w/o SUT)	Proposed Rate (w/ SUT)	Number of Lights	Annualized Revenue	
201	50	HPS	All	\$ 6.01	\$ 5.64	17,317.78	\$ 1,171,216.64	\$ 5.67	\$ 6.04	17,318	\$ 1,177,645.08	
202	70	HPS	All	\$ 6.53	\$ 6.13	6,422	\$ 472,066.82	\$ 6.16	\$ 6.56	6,422	\$ 474,450.60	
203	100	HPS	All	\$ 7.31	\$ 6.86	7,998	\$ 658,040.05	\$ 6.89	\$ 7.34	7,998	\$ 661,009.12	
204	150	HPS	All	\$ 8.71	\$ 8.17	5,710	\$ 559,518.41	\$ 8.20	\$ 8.74	5,710	\$ 561,637.95	
205	250	HPS	All	\$ 11.85	\$ 11.12	760	\$ 101,368.45	\$ 11.15	\$ 11.89	760	\$ 101,650.54	
206	400	HPS	All	\$ 15.66	\$ 14.69	564	\$ 99,431.40	\$ 14.72	\$ 15.69	564	\$ 99,640.84	
271	1000	MH	Flood	\$ 11.85	\$ 11.12	9	\$ 1,166.83	\$ 11.15	\$ 11.89	9	\$ 1,170.08	
286	175	MH	Flood	\$ 11.19	\$ 10.50	49	\$ 6,197.34	\$ 10.53	\$ 11.22	49	\$ 6,215.61	
308	175	MH	Decorative - Two Lights	\$ 37.82	\$ 35.47	231	\$ 98,189.86	\$ 35.50	\$ 37.85	231	\$ 98,275.50	
309	175	MH	Decorative	\$ 26.71	\$ 25.05	8	\$ 2,300.42	\$ 25.08	\$ 26.74	8	\$ 2,303.27	
							39,068	\$ 3,169,496.22			39,068	\$ 3,183,998.57
								\$ 19,643,651.76				\$ 19,688,355.69

DDC

	Current Rate (w/ SUT)	Current Rate (w/o SUT)	Proposed Rate (w/o SUT)	Proposed Rate (w/ SUT)
Service and Demand (per day per connection)	943,067 \$ 0.162035	\$ 0.151967	\$ 143,315 \$ 0.152365	\$ 143,690 \$ 0.162459
Energy (per day for each kW of effective load)	524,396 \$ 0.780460	\$ 0.731967	\$ 383,841 \$ 0.733884	\$ 384,846 \$ 0.782504
		\$ 527,156	\$ 528,536	\$ 563,551

Atlantic City Electric Company
 Development of Proposed Distribution Rate
 Rate Design Worksheet
 Stand By Rate

Rate Schedule	Demand Rates (\$/kW)		Standby Rates (\$/kW)		Distribution
		Distribution		Distribution	Standby Factor
MGS Secondary	\$	2.41	\$	0.15	0.060975610
MGS Primary	\$	1.36	\$	0.14	0.101604278
AGS Secondary	\$	11.16	\$	1.13	0.101604278
AGS Primary	\$	8.89	\$	0.90	0.101604278
TGS - Sub Transmission	\$	-	\$	-	0.101604278
TGS Transmission	\$	-	\$	-	

Atlantic City Electric Company
LED Street Lighting Rate Design

SPL

	Cobra Head					Decorative	Post Top		Shoe Box			Tear Drop		Floodlighting			
	50 W	Equivalent Light Size (Watts)				150 W	Equivalent Light Size (Watts)		Equivalent Light Size (Watts)			100 W	150 W	150 W	250 W	400 W	1000 W
		70 W	100 W	150 W	250 W		70 W	100 W	100 W	150 W	250 W						
Distribution System Fixed Charge	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70	\$ 2.70
Monthly Light Fixture Fixed Charge	\$ 4.58	\$ 4.83	\$ 5.04	\$ 5.49	\$ 6.67	\$ 14.58	\$ 6.89	\$ 7.34	\$ 5.81	\$ 6.57	\$ 6.99	\$ 13.26	\$ 13.26	\$ 11.50	\$ 12.09	\$ 14.36	\$ 15.06
Monthly O&M Charge - Non-Luminaire Overhead/Underground	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25
Total Charge - Overhead	\$ 7.53	\$ 7.78	\$ 7.99	\$ 8.44	\$ 9.62	\$ 17.53	\$ 9.84	\$ 10.29	\$ 8.76	\$ 9.52	\$ 9.94	\$ 16.21	\$ 16.21	\$ 14.45	\$ 15.04	\$ 17.31	\$ 18.01
Regulatory Assessment	\$ 0.02	\$ 0.02	\$ 0.02	\$ 0.02	\$ 0.02	\$ 0.04	\$ 0.02	\$ 0.03	\$ 0.02	\$ 0.02	\$ 0.02	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04
PowerAhead 1 & 2 Impact	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.05	\$ 0.09	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.09	\$ 0.09	\$ 0.08	\$ 0.08	\$ 0.09	\$ 0.09
Total Rate without SUT	\$ 7.59	\$ 7.84	\$ 8.05	\$ 8.51	\$ 9.69	\$ 17.67	\$ 9.91	\$ 10.37	\$ 8.82	\$ 9.60	\$ 10.01	\$ 16.33	\$ 16.33	\$ 14.56	\$ 15.16	\$ 17.44	\$ 18.15
Total Rate with SUT (6.625%)	\$ 8.09	\$ 8.36	\$ 8.58	\$ 9.07	\$ 10.33	\$ 18.84	\$ 10.57	\$ 11.06	\$ 9.41	\$ 10.23	\$ 10.68	\$ 17.41	\$ 17.41	\$ 15.52	\$ 16.16	\$ 18.59	\$ 19.35
Total Rate After PowerAhead without SUT	\$ 7.60	\$ 7.86	\$ 8.07	\$ 8.53	\$ 9.71	\$ 17.71	\$ 9.94	\$ 10.40	\$ 8.84	\$ 9.62	\$ 10.04	\$ 16.37	\$ 16.37	\$ 14.59	\$ 15.19	\$ 17.48	\$ 18.19
Total Rate After PowerAhead with SUT (6.625%)	\$ 8.11	\$ 8.38	\$ 8.60	\$ 9.09	\$ 10.36	\$ 18.89	\$ 10.59	\$ 11.09	\$ 9.43	\$ 10.26	\$ 10.70	\$ 17.46	\$ 17.46	\$ 15.56	\$ 16.20	\$ 18.64	\$ 19.40
Underground Offerings																	
Total Rate without SUT	\$14.25	\$14.51	\$14.71	\$15.17	\$16.35	\$24.33	\$16.58	\$17.04	\$15.49	\$16.26	\$16.68	\$22.99	\$22.99	\$21.22	\$21.82	\$24.10	\$24.81
Total Rate with SUT (6.625%)	\$15.19	\$15.47	\$15.68	\$16.18	\$17.44	\$25.95	\$17.67	\$18.17	\$16.51	\$17.34	\$17.78	\$24.52	\$24.52	\$22.63	\$23.27	\$25.70	\$26.45
Total Rate After PowerAhead without SUT	\$14.28	\$14.54	\$14.75	\$15.21	\$16.39	\$24.39	\$16.62	\$17.08	\$15.52	\$16.30	\$16.72	\$23.05	\$23.05	\$21.27	\$21.88	\$24.16	\$24.87
Total Rate After PowerAhead with SUT (6.625%)	\$15.23	\$15.51	\$15.72	\$16.22	\$17.48	\$26.01	\$17.72	\$18.21	\$16.55	\$17.38	\$17.83	\$24.58	\$24.58	\$22.68	\$23.33	\$25.76	\$26.52

Atlantic City Electric Company
Induction Street Lighting Rate Design

SPL

	Induction OH				Induction UG			
	Equivalent Light Size (Watts)				Equivalent Light Size (Watts)			
	50 W	70 W	150	250	50 W	70 W	150	250
Total Rate without SUT	\$ 9.26	\$ 9.79	\$ 10.07	\$ 11.37	\$ 15.74	\$ 16.28	\$ 16.57	\$ 17.88
Total Rate with SUT (6.625%)	\$ 9.87	\$ 10.43	\$ 10.74	\$ 12.12	\$ 16.79	\$ 17.36	\$ 17.67	\$ 19.06
Total Rate After PowerAhead without SUT	\$ 9.28	\$ 9.81	\$ 10.09	\$ 11.40	\$ 15.78	\$ 16.32	\$ 16.61	\$ 17.92
Total Rate After PowerAhead with SUT (6.625%)	\$ 9.90	\$ 10.46	\$ 10.76	\$ 12.15	\$ 16.83	\$ 17.40	\$ 17.72	\$ 19.11

CSL

	Induction OH			
	Equivalent Light Size (Watts)			
	50 W	70 W	150	250
Total Rate without SUT	\$ 2.97	\$ 2.97	\$ 2.97	\$ 2.97
Total Rate with SUT (6.625%)	\$ 3.17	\$ 3.17	\$ 3.17	\$ 3.17
Total Rate After PowerAhead without SUT	\$ 2.98	\$ 2.98	\$ 2.98	\$ 2.98
Total Rate After PowerAhead with SUT (6.625%)	\$ 3.18	\$ 3.18	\$ 3.18	\$ 3.18

I/M/O the Petition of Atlantic City Electric Company for Approval of Electric Base Rate
Adjustments Pursuant to the PowerAhead Program (5/2020)
BPU Docket No. ER20050337

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